

Appendix 2: Risk Assessment

					Date Raised	Owner	Risk Rating						Comments	Controls						
Title	Risk description	Opp/ threat	Cause	Consequence			Gross		Current		Residual			Control description	Due date	Status	Progress %	Action Owner		
							I	P	I	P	I	P								
159	Financial burden and Reputational risk	Diminishing revenue returns horizon to below breakeven point	T	Poor planning	Financial Burden to City Council	23/02/2024	PA	3	2	3	1	3	1	Traffic surveys conducted during the first year of operation of the ZEZ Pilot show that the % of EVs operating in the area was of only approx. 13%. There is currently a general reduction in the national and local uptake rates of ZEVs, motivated by high electricity costs and inflation. The UK Government's recently moved to postpone the official ban from sale of all new petrol and diesel-powered cars and vans from 2035.	This agreement is only valid until the day the expanded ZEZ scheme is expected to be launched, which means the city would need to see a complete revolution in the EV uptake in the next few years, in order to see the scheme to generate higher costs than revenue.					
	Financial burden	Unexpected New Set Up Costs for the ZEZ Pilot	T	Poor planning	Financial Burden to City Council	23/02/2024	PA	1	3	1	2	1	2	. ANPR cameras and systems have been in operation for 2 years and no serious vandalism or renewal has ever been						

